

## **CMS FUNDS**

### **CMS Hong Kong Multi Income Fund (the “Sub-Fund”)**

**This Notice is important and requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional advice.**

**The Manager accepts full responsibility for the accuracy of the contents of this Notice and, upon making all reasonable enquiries, confirms that to the best of its knowledge and belief, there is no omission of facts which would make any statement in this Notice misleading at the date of issuance.**

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Dear investor,

**This announcement is for information purpose in relation ongoing charges cap made by the Manager, CMS Asset Management (HK) Co., Limited is on behalf of the Sub-Fund effective on 30 June 2016**

The ongoing charges figure represents the ongoing expenses expressed as a percentage of the Sub-Fund's average net asset value over the same period. The ongoing charges figure of the Sub-Fund during the year ended 31 December 2015 was 7.21% (exclusive of performance fees), 13.67% (inclusive of performance fees) for Class A and 6.99% for Class B.

Acting in the unitholders' best interests, from 30 June 2016 onwards, the ongoing charges figure of the Sub-Fund on Class A and Class B will be capped at a maximum of 3% (exclusive of performance fee) of the average net asset value of the Sub-Fund. Any expense of the Sub-Fund (falling within the scope of ongoing expenses, exclusive of performance fee) will be borne by the Manager and will not be charged to the Sub-Fund if such expense would result in the ongoing charges figure on Class A and Class B exceeding 3%.

The Product Key Facts Statement of the Sub-Fund is updated to reflect the cap. The revised KFS will be published on the Manager's website at [http://www.cmsamhk.com/en/products\\_funds2.php](http://www.cmsamhk.com/en/products_funds2.php) (this website has not been reviewed by the SFC) on the Effective Date.

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If you have any questions or would like any further information, please contact the Manager, CMS Asset Management (HK) Co., Limited, at 48/F, One Exchange Square, 8 Connaught Place, Central, Hong Kong or call the Manager's hotline at +852 2530 0698.

**CMS Asset Management (HK) Co., Limited**

30 Jun 2016