



CMS Money Market Fund

31 October 2025

IMPORTANT INFORMATION

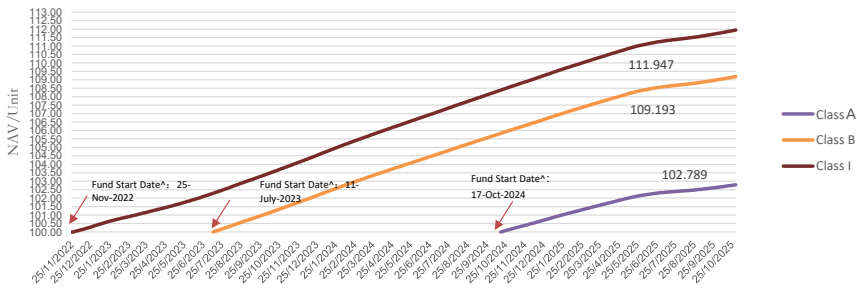
CMS Money Market Fund ("Fund") may not be suitable for all investors.

- Investing involves risks, and the unit price may rise or fall, and past performance is not indicative of future results. Investors should consider their own investment objectives and circumstances to determine whether it is appropriate to invest in the fund.
- The Manager has discretion to determine whether to make any dividend distribution, the frequency and amount of dividend distribution. There is no guarantee that the Sub-Fund will make any regular dividend distribution nor is there any guarantee on the amount of dividend being distributed from time to time.
- The investment decision is yours. You should not invest in the investment product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- The contents of this article are for informational purposes only. Investors should read the relevant offering documents, including but not limited to the fund Explanatory Memorandum and the product key fact sheets, to obtain more information, including the risk factors of the fund.

Investment Objective and Strategy

- CMS Money Market Fund seeks to achieve a return in Hong Kong dollars in line with a combination of HK Dollars and US Dollars money market rates, with primary considerations of both capital security and liquidity.
- The Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its Net Asset Value) in HKD denominated and USD denominated short-term deposits and high-quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions or other corporations. The asset allocation of the Sub-Fund will change according to the Manager's view of market conditions and the international investment trends and environment. The Manager will compare the yield spread of money market instruments denominated in the different currencies (HKD and USD), and will take into consideration factors such as currency risk, liquidity, costs, timing of execution and the relative attractiveness of individual securities and issuers in the market.

Fund Performance Chart (Dividend Reinvested)



Fund Performance Chart as of October 31, 2025

Source: CMS Asset Management (HK) Co., Limited and Bloomberg; the net value chart is a daily estimated diagram, and the actual monthly net value shall prevail.

Fund Information

| | | | |
|--|--|--------------|---------------|
| Management Company | CMS Asset Management (HK) Co., Limited | | |
| Fund Manager | CHEN YU ¹ | | |
| Fund Inception Date | Class A / Class B / Class I 28 Nov 2022 | | |
| Base Currency | HKD | | |
| Fund Structure | Open-ended Fund | | |
| Dividend Policy | Dividend in respect of each financial year, if declared, will be distributed | | |
| | Class A | Class B | Class I |
| ISIN Code | HK0000890803 | HK0000890811 | HK0000890829 |
| Bloomberg Code | CMSCMMA HK | CMSCMMB HK | CMSCMMI HK |
| Min. Investment (Initial) | HKD 1 | HKD 10,000 | HKD 1,000,000 |
| Initial Subscription Fee | Up to 3% of the amount invested | | |
| Management Fee(% of Net Asset Value of the relevant class) | 0.50% | 0.15% | 0.05% |
| Switching Fee | Up to 0.5% | | |
| Redemption Fee(% of Redemption Price) | Nil | | |
| Performance Fee | Not applicable | | |

- Appointment effective from 28-Nov-2022.
- For further details on the fees, please refer to the Explanatory Memorandum of the Fund.

Cumulative Performance

| Asset Class | 1-Month | 3-Month | Year-To-Date | 1-Year | 3-Year | 5-Year | Since Fund Start Day [^] |
|-------------|---------|---------|--------------|--------|--------|--------|-----------------------------------|
| Class A | 0.15% | 0.37% | 2.02% | 2.64% | -- | -- | 2.79% |
| Class B | 0.18% | 0.46% | 2.32% | 3.01% | -- | -- | 9.19% |
| Class I | 0.19% | 0.49% | 2.40% | 3.11% | -- | -- | 11.95% |

The computation basis of the Cumulative Performance is calculated on NAV-to-NAV

Source: CMS Asset Management (HK) Co., Limited, data as of 31 Oct 2025, provided for information purposes only.

Calendar Year Performance

| Asset Class | 2022 | 2023 | 2024 | 2025 |
|-------------|------|---------|---------|-------|
| Class A | -- | -- | 0.76% * | 2.02% |
| Class B | -- | 2.20% * | 4.42% | 2.32% |
| Class I | -- | 4.23% | 4.53% | 2.40% |

The computation basis of the Calendar Year performance is calculated on NAV-to-NAV

[^] Fund Start Date: Refers to the initial investment operation date of this fund's Asset Class

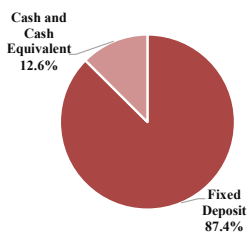
* Calendar year performance of Asset Class A, B and I is calculated starting from the fund start date

Funds must have an investment track record of at least 6 months before presenting performance data.

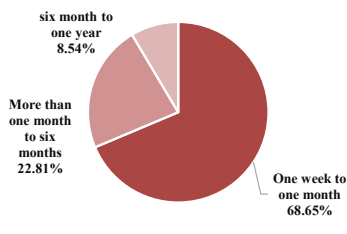
The calendar year return of the first year is calculated between share class fund start date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative.

Source: CMS Asset Management (HK) Co., Limited, data as of Oct 31, 2025

Asset Class Allocation



Maturity Allocation



*This metric excludes fees and expenses and is not indicative of the fund's return.
Source: CMS Asset Management (HK) Co., Limited, data as of October 31, 2025

Top 5 Holdings

| | Security Name | Weight | Yield to Maturity |
|---|------------------|--------|-------------------|
| 1 | TIME DEPOSIT-HKD | 12.99 | 1.57% |
| 2 | TIME DEPOSIT-HKD | 8.40 | 2.15% |
| 3 | TIME DEPOSIT-HKD | 7.98 | 1.54% |
| 4 | TIME DEPOSIT-HKD | 7.47 | 3.55% |
| 5 | TIME DEPOSIT-HKD | 4.97 | 1.55% |

Portfolio Characteristics

| | |
|----------------------------|-------|
| Weighted Average Maturity | 41 |
| Average Yield to Maturity* | 2.37% |

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The figures herein merely represent past performance which is neither an indicator nor guarantee of future performance. Investment involves risks and NAV per unit may go up as well as down. Investors should particularly read carefully the offering documents for the relevant risks associated with the investment in the fund before investing. CMSAM is not acting as your financial adviser or in any other fiduciary capacity. No information contained in this document should be relied upon as investment advice or regarded as investment advice. The transaction(s) or product(s) mentioned herein may not be appropriate for all investors and before entering into any transaction investors should take steps to ensure that they fully understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of their own objectives and circumstances, including the possible risks and benefits of entering into such transaction. Investors should also consider seeking advice from their own advisers in making this assessment.

CMSAM is committed to managing climate risk in its investment portfolio. CMSAM has adopted the relevant climate-related risk management policy(ies) to meet its disclosure obligations.

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