



CMS Money Market Fund

30 April 2025

IMPORTANT INFORMATION

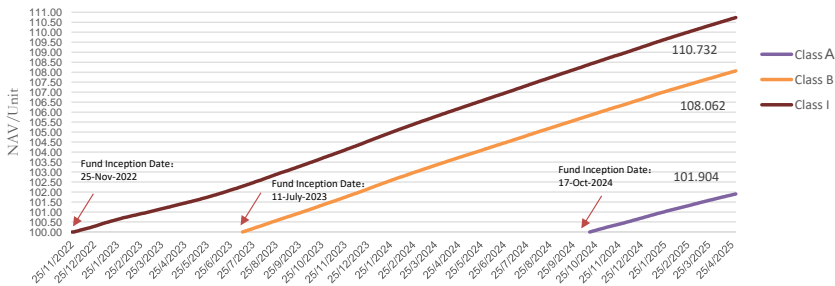
CMS Money Market Fund ("Fund") may not be applicable to all investors. Investment involves risks, investors should consider their own investment objectives and circumstances to decide whether it is suitable to invest in the fund.

- 1) The Fund may depreciate in value due to any of the major risk factors and unitholders may suffer losses on their investment in the Fund. Repayment of principal is not guaranteed.
- 2) The Manager has discretion to determine whether to make any dividend distribution and the frequency and amount of dividend distribution. There is no guarantee that the Sub-Fund will make any regular dividend distribution nor is there any guarantee on the amount of dividend being distributed from time to time.
- 3) The investment decision is yours. You should not invest in the investment product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- 4) The contents of this article are for informational purposes only. Investors should not rely solely on this article to make investment decisions. Investors should read the Fund Prospectus and Product Key Facts Keys for more information, including the fund's risk factors.

Investment Objective and Strategy

- 1) CMS Money Market Fund seeks to achieve a return in Hong Kong dollars in line with a combination of HK Dollars and US Dollars money market rates, with primary considerations of both capital security and liquidity.
- 2) The Sub-Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its Net Asset Value) in HKD denominated and USD denominated short-term deposits and high-quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions or other corporations. The asset allocation of the Sub-Fund will change according to the Manager's view of market conditions and the international investment trends and environment. The Manager will compare the yield spread of money market instruments denominated in the different currencies (HKD and USD), and will take into consideration factors such as currency risk, liquidity, costs, timing of execution and the relative attractiveness of individual securities and issuers in the market.

Fund Performance Chart (Dividend Reinvested)



Fund Performance Chart as of 30 Apr 2025
Source: CMS Asset Management (HK) Co., Limited and Bloomberg; the net value chart is a daily estimated diagram, and the actual monthly net value shall prevail.

Cumulative Performance

| Asset Class | 1-Month | 3-Month | Year-To-Date | 1-Year | 3-Year | 5-Year | Since Inception |
|-------------|---------|---------|--------------|--------|--------|--------|-----------------|
| Class A | 0.27% | 0.85% | 1.14% | -- | -- | -- | 1.90% |
| Class B | 0.30% | 0.94% | 1.26% | 4.13% | -- | -- | 8.06% |
| Class I | 0.31% | 0.97% | 1.29% | 4.23% | -- | -- | 10.73% |

*The computation basis of the Cumulative performance is calculated on NAV-to-NAV
Source: CMS Asset Management (HK) Co., Limited, data as of Apr 30, 2025

Calendar Year Performance

| Asset Class | 2022 | 2023 | 2024 | 2025 |
|-------------|------|-------|----------|-------|
| Class A | -- | -- | 0.76% ** | 1.14% |
| Class B | -- | 2.20% | 4.42% | 1.26% |
| Class I | -- | 4.23% | 4.53% | 1.29% |

* The computation basis of the Calendar Year performance is calculated on NAV-to-NAV

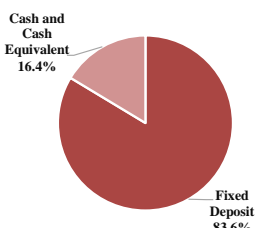
**2024 Calendar year performance of Asset Class A calculated since 17 Oct 2024

Funds must have an investment track record of at least 6 months before presenting performance data.

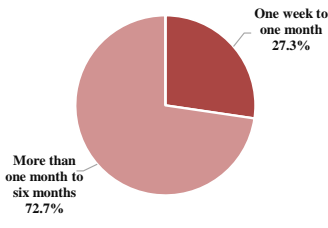
The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history. Results are cumulative.

Source: CMS Asset Management (HK) Co., Limited, data as of Apr 30, 2025

Asset Class Allocation



Maturity Allocation



*This metric excludes fees and expenses and is not indicative of the fund's return.
Source: CMS Asset Management (HK) Co., Limited, data as of Apr 30, 2025

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The figures herein merely represent past performance which is neither an indicator nor guarantee of future performance. Investment involves risks and NAV per unit may go up as well as down. Investors should particularly read carefully the offering documents for the relevant risks associated with the investment in the fund before investing. CMSAM is not acting as your financial adviser or in any other fiduciary capacity. No information contained in this document should be relied upon as investment advice or regarded as investment advice. The transaction(s) or product(s) mentioned herein may not be appropriate for all investors and before entering into any transaction investors should take steps to ensure that it fully understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of its own objectives and circumstances, including the possible risks and benefits of entering into such transaction. Investors should also consider seeking advice from its own advisers in making this assessment.

CMSAM is committed to managing climate risk in its investment portfolio. CMSAM has adopted the Climate Change Risk Manual to meet its disclosure obligations.

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Fund Information

| Management Company | CMS Asset Management (HK) Co., Limited | | |
|---|--|---------------------------|---------------------------|
| Fund Manager | ZHOU GENG ¹ | | |
| | CHEN YU ² | | |
| Fund Inception Date | Class A/ Class B/ Class I 28 Nov 2022 | | |
| Base Currency | HKD | | |
| Fund Structure | Open-ended Fund | | |
| Dividend Policy | Dividend in respect of each financial year, if declared, will be distributed | | |
| | Class A | Class B | Class I |
| ISIN Code | HK0000890803 | HK0000890811 | HK0000890829 |
| Bloomberg Code | CMSCMMA HK | CMSCMMB HK | CMSCMMI HK |
| Min. Investment (Initial) | HKD 1 | HKD 10,000 | HKD 1,000,000 |
| Initial Subscription Fee | Up to 3% of the amount invested | | |
| Management Fee(% Net Asset Value of the relevant class) | 0.50% of the class' value | 0.15% of the class' value | 0.05% of the class' value |
| Switching Fee | Up to 0.5% | | |
| Redemption Fee(% of Redemption Price) | Nil | | |
| Performance Fee | Not applicable | | |

1. Appointment effective from 28-Nov-2022,
2. Appointment effective from 28-Nov-2022,
3. For further details on the fees, please refer to the Explanatory Memorandum of the Fund.

Top 5 Holdings

| | Security Name | Weight | Yield to Maturity |
|---|------------------|--------|-------------------|
| 1 | TIME DEPOSIT-HKD | 6.19 | 3.70% |
| 2 | TIME DEPOSIT-HKD | 5.02 | 3.85% |
| 3 | TIME DEPOSIT-HKD | 4.98 | 3.76% |
| 4 | TIME DEPOSIT-HKD | 4.77 | 3.93% |
| 5 | TIME DEPOSIT-HKD | 4.09 | 3.75% |

Portfolio Characteristics

| | |
|----------------------------|-------|
| Weighted Average Maturity | 48 |
| Average Yield to Maturity* | 3.75% |

Issuer of the document: CMS Asset Management (HK) Co., Limited.

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